## What is Claimed is:

1. An insulating sleeve for a beverage container, comprising:

a first flexible layer, having a first side and a second side defined by a first straight edge, a second straight edge opposite the first straight edge, a first curved edge, and a second curved edge opposite the first curved edge, the first and second straight edges being generally perpendicular to the first and second curved edges;

a second flexible layer, having a first side and a second side defined by a first straight edge, a second straight edge opposite the first straight edge, a first curved edge, and a second curved edge opposite the first curved edge, the first and second straight edges being generally perpendicular to the first and second curved edges, wherein the first straight edge, second straight edge, first curved edge, and second curved edge of the second flexible layer are attached to the first straight edge, second straight edge, and second curved edge of the first flexible portion, respectively; and

a third flexible layer disposed between the first flexible layer and the second flexible layer.

2. The insulating sleeve for a beverage container of claim 1, further comprising a first fastener disposed upon the first side of the first flexible layer proximate to the second straight edge.

- 3. The insulating sleeve for a beverage container of claim 2, wherein the first fastener is a first component of a hook and loop fastener.
- 4. The insulating sleeve for a beverage container of claim 3, further comprising a second fastener disposed upon the second side of the second flexible layer proximate to the first straight edge of the second flexible layer.
- 5. The insulating sleeve for a beverage container of claim 4, wherein the second fastener is a second component of the hook and loop fastener, capable of engagement with the first fastener of the first flexible layer to fasten the first flexible layer to the second flexible layer.
- 6. The insulating sleeve for a beverage container of claim 1, wherein the first and second flexible layers are formed of cloth.
- 7. The insulating sleeve for a beverage container of claim 1, wherein the third flexible layer is formed of a foam rubber material.
- 8. An insulating sleeve for a beverage container, comprising:

a first flexible cloth layer, having a first side and a second side defined by a first straight edge, a second straight edge opposite the first straight edge, a first curved edge, and a second curved edge opposite the first curved edge, the first

and second straight edges being generally perpendicular to the first and second curved edges;

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a second flexible cloth layer, having a first side and a second side defined by a first straight edge, a second straight edge opposite the first straight edge, a first curved edge, and a second curved edge opposite the first curved edge, the first and second straight edges being generally perpendicular to the first and second curved edges, wherein the first straight edge, second straight edge, first curved edge, and second curved edge of the second flexible layer are attached to the first straight edge, second straight edge, first curved edge, and second curved edge of the first straight edge, second straight edge, first curved edge, and second curved edge of the first flexible portion, respectively;

a third flexible foam rubber layer disposed between the first flexible layer and the second flexible layer;

a first fastener disposed upon the first side of the first flexible layer proximate to the second straight edge; and

a second fastener disposed upon the second side of the second flexible layer proximate to the first straight edge of the second flexible layer.